

Acute Hospital Financial Performance Trends

Hospital Hallmark Health	City/Town Malden	County Middlesex	Hospital Type Community	Fiscal Year End 9/30/2014	Number of Months Data 6		
Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14Q2	MA Industry Median FY14Q2	North East US Median FY12
Profitability							
Operating Margin	5.33%	5.19%	6.15%	1.77%	-3.58%	1.46%	2.19%
Non-Operating Margin	1.68%	1.76%	1.46%	2.93%	5.10%	1.25%	0.08%
Total Margin	7.00%	6.95%	7.61%	4.70%	1.52%	2.68%	2.80%
Operating Surplus (Loss)	\$15,051,000	\$15,007,000	\$18,227,000	\$4,805,000	(\$4,654,000)	--	--
Total Surplus (Loss)	\$19,786,000	\$20,112,000	\$22,563,000	\$12,772,000	\$1,976,000	--	--
Liquidity							
Current Ratio	2.53	2.87	3.41	3.77	3.77	1.57	1.57
Days in Accounts Receivable	36	38	38	46	48	41	42
Average Payment Period	66	72	65	69	67	58	66
Solvency/Capital Structure							
Debt Service Coverage (Total)	3.7	2.5	3.6	2.9	--	--	3.6
Cash Flow to Total Debt	24.8%	26.2%	28.2%	18.8%	--	--	19.0%
Equity Financing	38.7%	42.1%	47.2%	49.1%	51.1%	51.1%	44.4%
Other							
Total Net Assets	\$106,500,000	\$122,616,000	\$149,813,000	\$169,973,000	\$176,402,000	--	--
Assets Whose Use is Limited	\$7,443,000	\$23,186,268	\$17,692,000	\$26,281,000	\$21,408,000	--	--
Net Patient Service Revenue	\$264,336,000	\$269,790,000	\$272,473,000	\$244,279,000	\$114,746,000	--	--

For description of the metrics, please see the Massachusetts Acute Hospital Quarterly and Annual Financial Reports Technical Appendix

For more information, please contact:
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